

14.02.2024

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Script Code- 530711

**Sub.: Outcomes of Board Meeting held today on 14<sup>th</sup> February, 2024**

Dear Sir/Madam,

In continuation of our intimation letter dated 05.02.2024 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company at their meeting held today on **Wednesday, 14<sup>th</sup> February, 2024**, have approved the **Un-Audited Financial Results for the Quarter and nine month ended on 31.12.2023.**

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, please find attached the:

- Un-audited Financial Results for the quarter and nine month ended on December 31, 2023 signed by Mrs. Rekha Aggarwal, Director authorized by the Board of Directors of the Company in its meeting dated 14.02.2024; and
- Limited Review Report of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and nine month ended on December 31, 2023.

The Board Meeting commenced at 02.00 pm and concluded at 3.30 pm.

You are requested to take the same on record and oblige.

Thanking you.

Yours Sincerely,  
For **Jagan Lamps Limited**

**(Pratyus Kumar)**  
Company Secretary

Encl.: as above

**JAGAN LAMPS LTD.**

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 ( INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993





# KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Jagan Lamps Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.  
Chartered Accountants  
Firm Registration Number: 002228C

Vipin Goel  
(Partner)  
Membership Number: 512694  
UDIN: 24512694BKAALV5861

Place: New Delhi  
Date: 14.02.2024

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**Branches :** • New Delhi • Kolkata • Bengaluru • Uttar Pradesh • Uttarakhand • Jharkhand • Haryana

**JAGAN LAMPS LIMITED**  
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

**Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2023**

Particulars  (Refer Notes Below)	For The Quarter Ending On			For The Nine months Ended		For The Year Ending On
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
I (a) Net Revenue from operations	1,224.24	1,446.93	1,247.19	3,705.33	3,261.15	4,676.60
II (b) Other income	25.05	10.80	36.48	50.09	54.22	89.78
III <b>Total Income (I + II)</b>	<b>1,249.29</b>	<b>1,457.74</b>	<b>1,283.67</b>	<b>3,755.42</b>	<b>3,315.37</b>	<b>4,766.38</b>
<b>Expenses</b>						
(a) Cost of materials consumed	966.61	1,135.67	927.56	2,849.92	2,638.61	3,577.26
(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(43.26)	(51.57)	(12.24)	(93.63)	(278.64)	(177.62)
(c) Employee benefits expense	126.50	126.77	118.85	371.41	332.77	449.25
(d) Finance Costs	3.54	6.38	17.03	14.48	29.75	40.02
(e) Depreciation and amortisation expense	34.11	34.19	34.37	101.80	101.39	135.06
(f) Other expenses	81.74	113.66	86.05	269.67	266.14	386.77
IV <b>Total expenses</b>	<b>1,169.24</b>	<b>1,365.10</b>	<b>1,171.63</b>	<b>3,513.65</b>	<b>3,090.02</b>	<b>4,410.74</b>
V <b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>80.05</b>	<b>92.63</b>	<b>112.04</b>	<b>241.77</b>	<b>225.35</b>	<b>355.64</b>
VI <b>Exceptional items</b>	-	-	-	-	-	-
VII <b>Profit / (Loss) before tax (V - VI)</b>	<b>80.05</b>	<b>92.63</b>	<b>112.04</b>	<b>241.77</b>	<b>225.35</b>	<b>355.64</b>
VIII <b>Tax expense</b>						
Current Tax	19.39	24.31	27.62	62.95	52.25	88.21
Deferred Tax	0.31	0.13	1.06	(1.14)	6.15	0.98
IX <b>Profit / (Loss) for the period</b>	<b>60.36</b>	<b>68.20</b>	<b>83.36</b>	<b>179.95</b>	<b>166.95</b>	<b>266.46</b>
X <b>Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit or Loss (net of tax)						
- Remeasurements of defined benefit plan	-	-	-	-	-	3.23
- Income tax relating to items that will not be	-	-	-	-	-	(0.81)
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.41</b>
XI <b>Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>60.36</b>	<b>68.20</b>	<b>83.36</b>	<b>179.95</b>	<b>166.95</b>	<b>268.87</b>
<b>Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>	<b>729.52</b>
<b>Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year</b>						<b>2,003.26</b>
XII <b>Earnings per equity share:</b>						
(a) <b>Basic</b>	<b>0.83</b>	<b>0.93</b>	<b>1.16</b>	<b>2.47</b>	<b>2.31</b>	<b>3.69</b>
(b) <b>Diluted</b>	<b>0.83</b>	<b>0.93</b>	<b>1.16</b>	<b>2.47</b>	<b>2.31</b>	<b>3.69</b>

**NOTES:**

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2024. The Unaudited financial results for the quarter ended December 31, 2023 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended December 31, 2023 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th February, 2024  
Place: Kundli

For and on behalf of Board of Directors



*Rekha*

Rekha Aggarwal  
(Director & CFO)  
DIN: 07887630

## Highlights of the Results

(in Lakh)

Particulars	Nine month ended on 31.12.2023	Nine month ended on 31.12.2022	Growth (in %)
Operating Revenue	3705.33	3261.15	11.99
Profit Before Tax	241.77	225.35	6.79
Profit After Tax	179.95	166.95	7.22
EPS (Basic)	2.47	2.31	6.48
Share Price**	76.4	48.35	36.71
ROE	0.25	0.23	8

\*Share price mentioned above is the closing price as on 29<sup>th</sup> December, 2023 and 30<sup>th</sup> December, 2022 respectively due to the reason that the market were closed on 31<sup>st</sup> December because of weekends.

\*\*Current Share Price of the Company is Rs. 126.51/- (opening price) to determine the growth in price.

For Jagan Lamps Limited

For Jagan Lamps Limited  
*Pratyus Kumar*

Pratyus Kumar  
Company Secretary

## JAGAN LAMPS LTD.

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